

**WEIL, GOTSHAL & MANGES LLP**

767 FIFTH AVENUE • NEW YORK, NY 10153-0119

(212) 310-8000

FAX: (212) 310-8007

AUSTIN  
BEIJING  
BOSTON  
BUDAPEST  
DALLAS  
DUBAI  
FRANKFURT  
HONG KONG  
HOUSTON  
LONDON  
MIAMI  
MUNICH  
PARIS  
PRAGUE  
PROVIDENCE  
SHANGHAI  
SILICON VALLEY  
WARSAW  
WASHINGTON, D.C.

PEETER GRUENBERGER  
DIRECT LINE 212-310-8555  
peter.gruenberger@weil.com

July 13, 2010

**VIA HAND DELIVERY**

Honorable James M. Peck  
United States Bankruptcy Judge  
United States Bankruptcy Court  
One Bowling Green  
New York, NY 10004

**Re: ADR Procedures Order dated 9/17/09 (“Order”)  
Eighth Status Report**

Dear Judge Peck:

The three Mediators have requested again, your Honor, that I submit this monthly report (the eighth) to the Court pursuant to Order ¶ 13. Debtors will file this report on the docket in advance of the July 14 omnibus hearing.

In the just-ended 31-day period, Debtors have served six additional ADR Notices on six additional counterparties, bringing the total number of such notices served to 62 on 86 counterparties. Also in the immediately past reporting period, Debtors achieved settlements in principle with counterparties in six additional ADR matters, five as a result of mediations and one during the ADR process preceding mediation. Upon closing of these settlements, Debtors will have settled 23 ADR matters involving 29

Honorable James M. Peck  
July 13, 2010  
Page 2

counterparties and received a total of \$178,949,982.10 new dollars for the Debtors' estates.

To date, of the 13 ADR matters that have reached the mediation stage, all 13 have been settled in mediation. No mediation has yet terminated without settlement. Four additional mediations have been scheduled to commence on the following dates: July 9, 28 (two), August 9 and 10.

Respectfully submitted,



Peter Gruenberger  
WEIL, GOTSHAL & MANGES LLP  
Attorneys for Debtors  
and Debtors in Possession

PG:mp

cc: James Freund, Esq.  
David Geronemus, Esq.  
Ralph Mabey, Esq.  
David Cohen, Esq.  
(all cc's via E-mail)